

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

IN RE:) Case No. 09-25416
)
ISCO INTERNATIONAL, INC.,) Honorable John H. Squires
)
Debtor.) Chapter 11

ORDER CONFIRMING FIRST AMENDED PLAN OF REORGANIZATION

At Chicago, Illinois this 22nd day of December, 2009, before the Honorable John H. Squires, Bankruptcy Judge, in the said District and Division.

This matter coming on for hearing on the confirmation of the first amended plan of reorganization dated November 30, 2009; due notice having been served upon all creditors of the estate and other parties in interest; the Court having jurisdiction, having heard the representations of counsel; and the Court otherwise being fully advised in the premises.

The Court does hereby make the following findings:

1. That on July 14, 2009, the Debtor, ISCO International, Inc. ("Debtor") filed a voluntary petition pursuant to Chapter 11 of Title 11, United States Code.
2. That on December 1, 2009, the Debtor filed a first amended plan of reorganization and first amended disclosure statement.
3. That on December 1, 2009, an order was entered approving the adequacy of the amended disclosure statement and setting a hearing on confirmation of the first amended plan of reorganization.
4. That on December 1, 2009, pursuant to the order entered December 1, 2009, Debtor's counsel served on all creditors and other parties in interest, the Debtor's first amended

plan of reorganization, first amended disclosure statement. order setting hearing on confirmation of first amended plan and ballot for accepting or rejecting plan.

5. That on December 21, 2009, Debtor's counsel filed an amended report of ballot count indicating that two (2) ballots were cast in Class B and one (1) ballot was cast in Class C, all of which accepted the amended plan of reorganization.

6. The amended plan complies with the applicable provisions of Title 11. United States Code.

7. The Debtor, as proponent of the amended plan, complies with the applicable provisions of Title 11. United States Code.

8. The Debtor's amended plan has been proposed in good faith and not by any means forbidden by law.

9. That two impaired classes of claims as provided in the amended plan have accepted the amended plan.

10. That the amended plan satisfies the requirements of 11 U.S.C. §1129(a) and (b).

11. That the Debtor has made all payments required by the United States Trustee.

NOW, THEREFORE, IT IS HEREBY ORDERED as follows:

1. That the Debtor's amended plan of reorganization dated November 30, 2009, be, and hereby is, confirmed.

2. That except as otherwise provided in the plan, pursuant to 11 U.S.C. §1141(d)(1), the Debtor is released and discharged from any and all claims, obligations and debts, that arose prior to the confirmation date.

3. That all creditors whose debts are discharged by this order are enjoined from

instituting or continuing any action or employing any process or engaging in any action or employing any process or engaging in any act to collect such debts as liabilities of the above-named Debtor.

4. That the rights and interests of equity security holders provided for by the amended plan (Class E) are terminated pursuant to 11 U.S.C. §1141(d)(1)(B).

5. That pursuant to §§105(c) and 1142 of the Bankruptcy Code and notwithstanding entry of this order and the occurrence of the effective date, the Bankruptcy Court shall retain exclusive jurisdiction over all matters arising out of, and related to, this bankruptcy case and the amended plan to the fullest extent permitted by law, including, among other things, jurisdiction to:

- (a) allow, disallow, determine, liquidate, classify, estimate or establish the priority or secured or unsecured status of any claim or interest, including the resolution of any request for payment of any administrative claim and the resolution of any objections to the allowance or priority of claims or interests;
- (b) decide or resolve any motions, adversary proceedings, contested or litigated matters and any other matters and grant or deny any applications involving the Debtor that may be pending on or after the effective date.
- (c) enter such orders as may be necessary or appropriate to implement or consummate the provisions of the amended plan and all contracts, instruments, releases and other agreements or documents created in

connection with the amended plan, the amended disclosure statement or the confirmation order.

- (d) resolve any cases, controversies, suits or disputes that may arise in connection with the consummation, interpretation or enforcement of the amended plan or any contract, instrument, release or other agreement or document that is executed or created pursuant to the amended plan, or any entity's rights arising from or obligations incurred in connection with the amended plan or such documents;
- (e) modify the amended plan before or after the effective date pursuant to 11 U.S.C. §1127 or modify the amended disclosure statement, the confirmation order or any contract, instrument, release or other agreement or document created in connection with the amended plan, the amended disclosure statement or the confirmation order, or remedy any defect or omission or reconcile any inconsistency in any Bankruptcy Court order, the amended plan, the amended disclosure statement, the confirmation order and/or contract, instrument, release or other agreement or document created in connection with the amended plan, the amended disclosure statement or the confirmation order, in such manner as may be necessary or appropriate to consummate the amended plan;
- (f) grant or deny any applications for allowance of compensation or reimbursement of expenses authorized pursuant to the Bankruptcy Code or the amended plan for periods ending on or before the effective date,

including all applications for compensation and reimbursement of expenses of professionals under the amended plan or under 11 U.S.C. §§330, 331, 503(b), 1103 and 1129(c)(9):

- (g) issue injunctions, enter and implement other orders or take such other actions as shall be necessary or appropriate to restrain interference by and entity with consummation, implementation or enforcement of the amended plan or the confirmation order;
- (h) hear and determine causes of action and litigation claims; if any.
- (i) hear and determine matters concerning state, local and federal taxes in accordance with 11 U.S.C. §§346, 505 and 1146;
- (j) enter and implement such orders as are necessary or appropriate if the confirmation order is for any reasons or in any respect modified, stayed, reversed, revoked or vacated or distributions pursuant to the amended plan are enjoined or stayed;
- (k) determine any other matters that may arise in connection with or relate to the amended plan, the amended disclosure statement, the confirmation order or any contract, instrument, release or other agreement or document created in connection with the amended plan, the amended disclosure statement or the confirmation order;
- (l) enforce all orders, judgments, injunctions, releases, exculpations, indemnifications and rulings entered in connection with the bankruptcy case;

- (m) hear and determine all matters related to the property of the estate from and after the confirmation date; and
- (n) enter an order closing the bankruptcy case.

ENTERED

DEC 22 2009

John H. Squires Bankruptcy Judge
UNITED STATES BANKRUPTCY COURT

ENTER:

Bankruptcy Judge

Dated: _____

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